

CHRONOLOGY

- 26/09/2014 Action agreed at Quarterly Meeting between EFC and the EFCSA to meet and prepare for a successful 2015 AGM.
- 23/03/2015 Action agreed at Quarterly Meeting between EFC and the EFCSA for the production of a Draft Agenda for the 2015 AGM.
- 23/06/2015 Meeting scheduled between EFC and the EFCSA to discuss draft agenda as proposed by the EFCSA. EFC cancelled the meeting at very short notice and it was agreed that it would be rescheduled.
- 16/10/2015 Rescheduled meeting took place when the EFCSA outlined their thoughts on the proposed Agenda and Suggested Timeline.
- 19/10/2015 After the announcement of the AGM the EFCSA, as planned, called for questions via efcsa.org
- Questions started arriving from Shareholders almost immediately, some arrived through efcsa.org but other shareholders chose to provide their questions by email or verbally. Some questions were similar but phrased differently. As planned, to keep the number of questions manageable, the EFCSA convened a project group that reviewed the questions, grouped them into common subjects and eliminated duplicates.
- The questions were then formatted and a questions document was created and maintained called "2015 AGM – Questions".
- 02/11/2015 The EFCSA met with EFC and carried out a line-by-line review of the "2015 AGM – Questions" document that had been collated to that point (33 in total), a further 8 would be added later post the publication of the Accounts.
- 18/11/2015 The EFCSA provided EFC with an updated "2015 AGM – Questions" Document.
- 19/11/2015 EFC confirm via email their intention to answer the questions on the night of the AGM stating they did not want the questions made public beforehand.
- 21/11/2015 The EFCSA provided EFC with the final version of the "2015 AGM – Questions" document (which included 8 further questions re the Accounts) bringing the question count to 41 and for the avoidance of doubt the 33 previously reviewed questions on 02/11/2015 had not been altered.
- 21/11/2015 EFC contacted the EFCSA and described some of the questions as "disappointing" but could not say at that time which if any questions wouldn't be answered at the AGM.

22/11/2015 The EFCSA posted the “2015 AGM – Questions” document on efcsa.org

23/11/2015 The 2015 AGM took place and EFC refused to answer the submitted questions with the CEO describing some of the questions as “disappointing”, “disgraceful” and “disrespectful in the extreme”.

30/11/2015 The EFCSA wrote to EFC expressing disappointment and reaffirming that the questions should be answered.

11/12/2015 EFC responded adding that in their opinion the questions were also “ill-intentioned”, “offensive”, “demonstrably unrepresentative” and that future dialogue with the “current” Shareholder Association would be viewed in this light.

31/12/2015 The EFCSA wrote to EFC reaffirming their disappointment at the EFC position and insisting that the Shareholder questions should be answered.

31/12/2015 The EFCSA, via a phone call, advised the CEO that a formal letter was on its way in response to his letter of 11/12/2015. The EFCSA also proposed a face-to-face informal meeting between both parties and the CEO agreed such a meeting could take place in the first few weeks of January.

12/01/2016 The CEO wrote to the EFCSA Chairman a letter titled “Strictly Private & Confidential – Not for Publication” and briefly stated that EFC will not be meeting with the EFCSA or answering the shareholder questions.

13/01/2016 The CEO reaffirmed the message in his letter during a telephone call initiated by the EFCSA Chairman.

14/01/2016 The EFCSA Chairman, having reflected that the CEO seemed to consider him part of the problem, wrote to the CEO privately offering to not attend the proposed informal meeting.

20/01/2016 The CEO reaffirmed the Club’s position that they don’t wish to meet with the EFCSA.

29/01/2016 The EFCSA requested a meeting with the Chairman of the Everton Football Club Limited.